ACRA connects

Strengthening Tomorrow’s Business Environment Together

You are receiving this mailer as a registered director, corporate service provider, business owner, or accountant to keep you updated on the latest ACRA news and developments. To unsubscribe, click the link at the bottom of this email.

At ACRA, we believe doing business in Singapore should be straightforward. We work closely with corporate service providers and directors like you to build an environment where businesses can thrive. As technology reshapes industries and global expectations rise, we remain committed to developing solutions that put your needs at the centre — while keeping Singapore a trusted and transparent place to do business.

Supporting Businesses Through Lower Compliance Costs, Upholding Governance

ACRA is reviewing the Audit Exemption Framework to ensure that our regulatory framework remains responsive to business realities and upholds corporate governance standards, while striking a balance between regulatory requirements and compliance costs.

- From Feb to May 2026, ACRA consulted with the audit profession and business community to hear your views on increasing the total annual revenue and assets thresholds under which companies or groups qualify for audit exemption, and whether subsidiaries may qualify for audit exemption under specific conditions, even if the group does not meet the audit exemption thresholds on a consolidated basis.
- We held several in-person sessions with businesses and sought views from the public online.

We thank everyone who contributed.

Selected Key Provisions of the Corporate and Accounting Laws (Amendment) Act 2025 commenced on 6 May 2026.

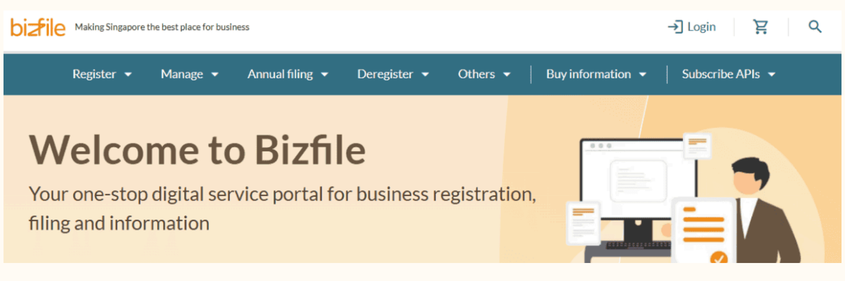
- These include heavier penalties for directors who breach their duties, expanded disqualification criteria to combat money laundering, enhanced accountability in audit reports, and a strengthened approval process for selective off-market purchases of shares.

Singapore’s Financial Action Task Force (FATF) 5th Round Mutual Evaluation was completed in Jul 2025. Results of the evaluation were released in May 2026.

- **Singapore has been placed on Regular Follow-up**, which is the process for FATF members who have done well.
- This affirms that Singapore has a robust and effective framework and process to counter money-laundering, terrorism financing and proliferation financing.
- All stakeholders, from government agencies to financial institutions, and businesses to individuals, are key in the fight against illicit activity.
- ACRA remains firmly committed to maintaining an effective regulatory regime that safeguards Singapore’s reputation as a trusted business hub.

Read the FATF Mutual Evaluation Report

Improved Digital Services



ACRA continues to enhance Bizfile with new and improved digital services that make transacting with us faster, simpler and more reliable.

- New eServices on share transactions (e.g. purchase or acquisition of shares, cancellation or disposal of treasury shares), return by liquidator relating to final meeting, appointment and management of receivers — with more to come.
- ‘Register New Business Entity’ eService to allow you to incorporate a new entity and simultaneously file all required register information, including the Register of Registrable Controllers (RORC), and Registers of Nominee Directors (ROND) and Nominee Shareholders (RONS)

We send email reminders to alert companies and LLPs to stay ahead of deadlines.

- Voluntary compliance by businesses helps to maintain the accuracy of Singapore’s business register.

Try out the new process to download free Business Profiles! They are now:

- Delivered as an attachment directly to your Bizfile inbox within 15 minutes of a successful filing
- Available for 60 days

No more waiting for the attachment to be sent to your email!

As we move towards digital notifications, do ensure your contact details with ACRA are kept current — so important communications always reach you on time.

The BizFinx Preparation Tool has been updated for companies preparing and filing XBRL financial statements with ACRA.

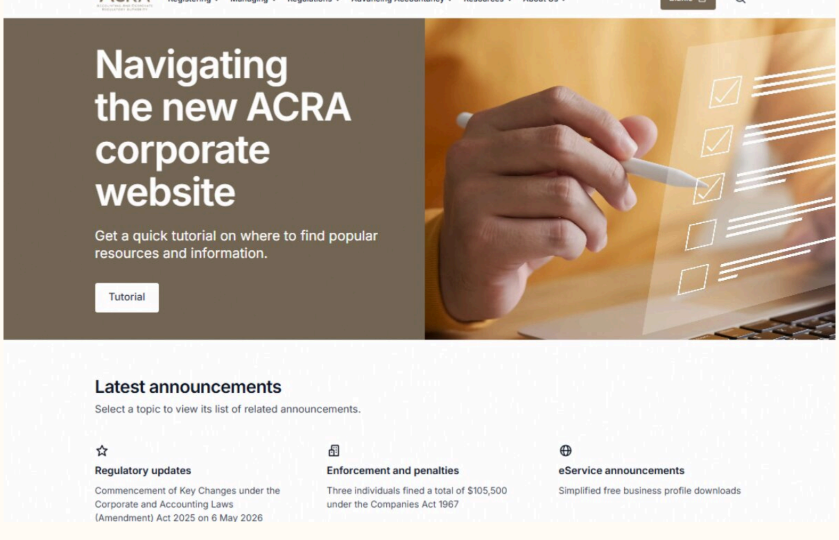
- Aligns Singapore’s XBRL filing ecosystem with current accounting standards.
- Reporting is made easier, more accurate and analytics-friendly.

ACRA is also using AI tools to help companies strengthen their financial reporting disclosures.

- To enhance the quality of financial reporting, we have utilised AI to identify potential gaps in financial statement disclosures against the requirements of accounting standards, starting with SFRS(I) 1-36 Impairment of Assets and SFRS(I) 13 Fair Value Measurement, across Singapore-incorporated listed companies (SG listcos).
- Advisory letters will be issued in the second half of 2026 only to SG listcos where potential disclosure gaps have been identified.
- These letters are for guidance purposes only and do not constitute a regulatory finding.
- Directors and management are encouraged to review the observations in the advisory letters and consider any refinements to the disclosures.

Update contact details | Explore Bizfile eServices

Transforming Compliance Through Partnership



To make ACRA more accessible to businesses, we refreshed our corporate website in Mar 2026 with a more intuitive, user-centric design tailored to your needs.

- acra.gov.sg is shaped by interviews, user testing sessions, and focus group discussions with external stakeholders.
- The new site is more user-friendly and accessible, and features enhanced search, smart filters, and a user-centric design — making it easier to find what you need, including guidance on annual return filing.

Our webinar in Mar 2026 on ‘Supporting Your Business with Regulatory Measures and Digital Enhancements’ provided CSPs with practical guidance on regulatory requirements and annual returns filing.

- By informing and supporting CSPs through proactive public education, we help businesses and CSPs navigate regulatory requirements and filing activities with greater confidence and efficiency.

File annual returns early | Explore the new acra.gov.sg